

J. K. Rice, Jr. & Co. Will Sell

100 Atlantic Sugar Ref. Co. & Pfd.
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Cities Service

7% Convertible Gold
Debentures, Series B

affording excellent security
and exceptional advantages.

ALFRED BENSCHER & CO.

71 Broadway New York

Bonds for Investment

Harris, Forbes & Co.

Pine Street, Corner William

NEW YORK

Suggestions for Investors

may be had on request

A. B. Leach & Co., Inc.

Investment Securities

62 Cedar St., New York

Chicago Philadelphia Boston

Cleveland Baltimore Minneapolis

Am. L. & Trac. Com. & Pfd.

Appalachian Power, Pfd.

Fisk Rubber, Com. & 2nd Pfd.

National Aniline & Chem. Pfd.

H. F. McConnell & Co.

Members N. Y. Stock Exchange

51 Pine St., Tel. 6043 John New York

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BOUGHT FOR CASH

All Issues and Denominations

Bought at Stock Exchange Prices.

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Tel. John 3174-5-6-7. 34 Pine St., N. Y.

LIBERTY BONDS

BOUGHT—SOLD

FOR CASH

At Stock Exchange prices.

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OUR Foreign Department handles

foreign banking transactions with

leading banks throughout the world.

Guaranty Trust Company

of New York

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of New York

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5th Avenue at 6th Street

Madison Avenue at 42nd Street

Capital, Surplus and Undivided

Profits \$29,000,000

First Mortgage for sale,

the price being \$15,000

cash, which is drawing

interest at the rate of 6%

This mortgage is secured by

property representing a valuation

in cash of over \$22,000, and is

being paid off in payments of

\$1,000 per month, which payments

will continue to be made

on the mortgage monthly until the

\$15,000 is paid off. In addition

to the security of the mortgage,

the \$15,000 invested will be

guaranteed and a bonus paid.

A thorough investigation of this

offer is invited and Bank refer-

ences will be given and required.

Address Mortgage, Box 147, care

The New York Sun.

MAXIM MUNITIONS CORPORATION

Notice to Stockholders.

New York, Dec. 10, 1918.

All owners of Maxim Munitions Corporation

stock holding certificates in names

other than their own are respectfully

requested to have same transferred to their

respective names and par value altered in

FINANCIAL NEWS

AND COMMENT

Stock Market Again Fairly

Active, but Prices Are

Irregular.

STANDARD SHARES HEAVY

Steel Group Leads Declining

Movement—Firm Spots

in Peace Issues.

The stock market was fairly active

again yesterday, but prices were irregu-

lar and the standard shares were charac-

terized by more or less heaviness

through most of the afternoon. Steel

shares, which figured most prominently

in the rise of the last few days, were

leaders in the declining movement.

There was no real weakness, however, in

any part of the list, and the course of

the greater number of listed securities

remained about the same. The market

continued profit taking and a miscella-

neous liquidation on long contracts by

traders who believed that the recovery

was not far enough advanced to justify

the fact that the market

was disposed to be quiet at the clos-

ing was one of the most encouraging

points of the transaction. It was shown

that there was no real disposition on the

part of the professional element to fol-

low up the day's declines with any con-

siderable selling pressure.

At any rate, if there was such a dis-

position it remained in the background

throughout the day's trading, for al-

though the news was such as to encour-

age bearishness, it was not enough to

very little to suggest that it was being

taken advantage of. It may have been

that the lower schedules for steel prices

as reported in despatches from Wash-

ington, had been previously discounted

or that Wall Street was looking forward

to the period of predicted prosperity, but

the fact was that the market itself was

very little attention to the news. There

was of course some professional selling

predicated on the announcement of the

new schedule, but the market showed

that it was not to be taken advantage of.

Underlying position rather well, and it

would seem that if there is to be any

response to the selling pressure it has yet

to be made, it will be made in the

future. The fact that the market

prices are to be reduced was not espe-

cially surprising to Wall Street, nor in

fact was the announcement, as far as

regulation is concerned, as far as

steel products are concerned after De-

cember 31. This had been forecast by

Judge Gary at the meeting in this city

Monday, and its effect on prices had

been thoroughly discounted.

Despite the heaviness which charac-

terized most of the standard stocks there

were several others which showed

realized peace shares. Mexican Petroleum,

called peace shares. Mexican Petroleum,

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NEW YORK STOCK EXCHANGE PRICES.

Wednesday, December 11, 1918.

Day's sales. 1918. 1917. 1916.

Year to date. 1918. 1917. 1916.

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